

# Indy Family Monthly Budget Worksheet

\$ 481	Family Weekly Income
<u>X 4</u>	Pay Periods this month
<b>1,924</b>	Total Income this month

Expense	Amount of Expense	Amount Budgeted
Rent/Mortgage	\$900	
Car Insurance	\$100	
Car Payment	\$350	
Gas/Electricity	\$100	
Water/Sewer	\$0	
Cable/Satellite	\$0	
Internet	\$25	
Cell Phone service	\$75	
Groceries	\$450	
Childcare	\$0	
Savings	\$100	
Medical	\$0	
Emergencies	\$0	

The Indy Family is just scraping by. They live in a small apartment. Their rent includes water and cable. The 17 year old just started driving, which caused their car insurance to double. The Parent works in maintenance and the 17 year old is still in high school. Both are currently in good health, but they do not have any money in savings. It is their intentions every month to stash away \$100 for savings, but that has not happened, yet. They currently share a vehicle, but when the 17 year old moves off to adulthood, they will need a vehicle of their own.

Were you able to pay all of the highlighted Expenses this month? \_\_\_\_\_

If you chose not to pay the total amount of any of the highlighted Expenses, explain why: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

In what ways do you think this family might cut some of their expenses to fit their budget: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Do you think it would be hard to plan your budget every month if you were in the same situation as this family? \_\_\_\_\_